COMMERCIAL.

GAZETTE OFFICE, January 31. The pernicious influences exerted by eculators in cotton futures, irrespecyork during the year 1882 numbered be grand total of thirty-two million be grand total is undeniably a great ales. The evil is undeniably a great

sing city of Chicago is multiplied for the uses of commerce by the enterprising men of the Produce Exchange, and the Egyptian crop turns out as small as estimated, and the respects, but trade all the same—someling out of nothing. Shall it be said that it is trade in the wind? That is the beauty of it. Behold the great city by a sharp reaction may set in that the control of the same wind; the same wind; the same wind; the same wind; the same wind as predicted, the Egyptian crop turns out as small as estimated, and the respect of damage to the India crop by the recent wet spell proves true, an early and favorable turn may be expected in the great staple, and possibly a sharp reaction may set in that the same will be a same with the respect of the same will be a same with the control of the same will be a same with the same will be a sam hat it is trade in the wind? That is he beauty of it. Behold the great city of the beauty of it. Behold the great city of the liberal allowance be made hat one-tenth of the transactions of hat one-tenth of the transactions of the beauty of it. Beauty of it. A consummation devoutly to be wished for by producers as well as the trade generally. reflection of the foregoing enthusics.

In the writer of the foregoing enthusics, in the wind of the writer of the foregoing enthusics.

In the writer of the foregoing enthusics of the writer of the mages of the system of the wind of

sannels of commerce and its agency production received a check. the means of facilitating business discreasing the profits of the capi-dists. If Chicago's dependence is pon the element of business as inthe cannot bove, we cannot escape be conclusion that she is doomed to a opeless and irrecoverable downfall. he writer proceeds with his defense f the gamblers, at this juncture inducing the specious argumentation Mr. James R. Keene before the senecommittee of the New York Legis

"He denied the propriety of calling he trade gambling; but he said that he trade of the bucket-shops is gam-ling, and he defined the distinction that in dealing in futures in the roduce exchange there is a contract deliver, while in the bucket-shops here is none to deliver, but it is herely a speculation on the fluctuaas of the market. In the regular ling there may be no expectation to eliver or to receive, and the futures asy be more in amount than can be existence, yet there is the ideality of contract to deliver and to receive, and this makes the substance of trade, while the other is gambling."

Mr. Keene's distinction between the

modes of gambling are so impalpaand utterly untenable as to pre-de the belief that he was honest in is statements to the committee. He scribed by him was not recognized acourts of law, for numberless juauthorities have declared that "contracts to deliver" are null old. If there is a moral distincthere is not a legal and such distinction must the creation of peculiar tas of morality. The writer conlucs. Perhaps the definition we by the Rev. Dr. Irenæus Prime, illor of the New York Observer, will found most distinct, as it also is a sher authority that the control of the New York Observer. er authority than that of a specu-He did not think the dealing futures necessarily wrong, but if y were not based upon a supposed swiedge of the probable movement pply and demand, then he would sider them as 'partaking of the are of gambling;' and he utterly demns gambling. This seems a day and rational distinction, by ch every trader in futures may whether he is a reputable mer-

at or a disreputable gambler."
"Supposed knowledge," according this divine authority, is the delite, imperceptible boundary which ides right and wrong in the busiof future transactions. rence's logic were submitted to the cal test of analogy, it would be ed to withstand a pretty vigorous c. Could be momentarily divest wif of the attributes of the clergy shown as gambling dens, which floursh under the ban of the "powers that per doz., \$2 0002 5. Porter, balls—flores that per doz., \$2 0002 5.

Cheap Coal for Everybody.

The W. F. Lake Coal Company are speared to furnish first-class coal, in speared or small quantities, from their size at Millsap. A full supply almins at Millsap. A full supply almins on hand at their city yard. Says on hand at their city yard. Says of fallure. When it is admitted that the law defines no distinction when dealing with such establishments, and admitting further that "the law is the perfection of reason," as Lord Coke expressed it, the Rev. Dr. Prime's conclusions in regard to cotton futures and the mode of its conduct appear illogical.

Standpoint.

The Basiness Outlook From a New Orleans Prepared expressly for the Gazette. New Orleans, January 29.—The general local trade movement continues peculators in cotton futures, irrespective of that species of speculation involved in purchasing enormous stocks with the purpose of forestalling the parket and bulling prices, may be maket and bulling prices, may be requely comprehended by considering that the transactions in futures in New hat the results a spring trade movement continues very disappointing, but as the season advances a more hopeful and a cheerful feeling is springing up, based, however, on the results a spring trade may bring forth. Values as a rule do not vary greatly, holders retaining sufficient control over their accumulations to prevent pressure. control over their accumulations to be grand total of thirty-two million ales. The evil is undeniably a great ale evidently sustained with effort. Cotton is moving off freely at some improvements in spots as well as futures. This is attributed to the brisker demand at Liverpool, last week's sales of spot3 in that market amounting to 97,000 bales, against 65,000 the week before, and 48, 500 the same time last year. It is believed the improvement would be greater if it were not for the continuance of the large receipts at all ports, which though 13,591 bales less then the week before, are 33,972 more than at the same time last year. Opinions as to the cotton outlook are as wide apart as ever. One side maining that the excess of receipts over last year up to date hardly justifies the alarge milities, and the multiplying throng of graines that are annually engulfed in the gamble with futures and possibilities, and the multiplying throng of graines that are annually engulfed in the gamble with futures and possibilities, and the multiplying throng of graines that are annually engulfed in the gamble with futures and possibilities, and the multiplying throng of graines that are annually engulfed in the gamble with futures and possibilities, and the multiplying throng of graines that are annually engulfed in the gamble with futures and possibilities, and the multiplying throng of graines that are annually engulfed in the gamble with futures and possibilities, and the multiplying throng of graines that are annually engulfed in the gamble with futures and possibilities, and the multiplying throng of the large rope deas, while the others assert that it does. A depressing factor also in the situation has been the large crop ideas, while the others assert that it does. A depressing factor also in the situat prevent pressure, but prices are evidently sustained with effort. Cotton is moving prevent ave been invented. The following is n extract:

"Statements are often seen that s much cotton is sold in New York for uture delivery in a week as is proper in a year. If true, then the coton crop, for commercial purposes, is nultiplied fifty-two times. Perhaps it a month; but it is not necessary to e particular. In like manner they ay the produce received at the promaing city of Chicago is multiplied for the uses of commerce by the enterpris-

The writer of the foregoing enthusicly plunges into the mazes of the sysm of future dealing, and is evidently
ewildered and confused at its
igantic operations. In the tranuility of his reasoning faculties, calm
eliberation might have dissipated the
rrors that befogged his intelligence, the basis and source of throughout the country is the uncerealth. Multiplying imaginary sub-tances as a medium of business does and but for this disturbing influence tances as a medium of business does of multiply values, but simply furlishes a means for the exchange of realth. If the system were abolished be capital employed in the business could be directed into the legitimate results and over considerable country. ports are increasing and the trade balquotation | our breadstuffs and provisions. So alto

Cotton and Grain.

gether the country is not going to the

bad just yet awhile.

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FELLOES, per sett	1 75
L Living that her mentioned	1 50

1	Chicago sight, currency discount
	Wagon Woodwork. \$2.75
	Wagon, single, per doz
	Hardware.
	NAILS \$ 4.76
The same of the sa	HOPS—50 per cent, off
Ñ	FENCE WIRE

TIN PLATE
TIN WARE-40 per cent off ALCOHOL-\$2 50 per gallon, as per high ALCOHOL—\$2.50 per galon, as per noof, which which sour mash, one year old, \$1.00, 150, as per proof, which the busined to the could be wiggered to

ETTE: FORT WORTH, T	E
ROTTLE BEER-St. Louis quarts, \$12.00; pints \$12.50; Hudwelser, own \$126, \$12.50; pints \$14.60; Erlanger beer, quarts, \$13.60; pints \$13.50; Schills Milwaukee, quarts \$12.50; pints \$13.60; Hub Punch \$15.00.	
Wool, Hides, Etc.	MO
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and condition 20 to 25	SU
condition	
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grade, quality and condition 13 to 18	
and condition	ind!
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Burry, less, according to amount of burrs. BIDES. No. 1 heavy flint, dry, \$\psi\$ b. 15c. No. 2 heavy flint, dry, \$\psi\$ b. 12c. No. 1 light flint, dry, \$\psi\$ b. 13c. No. 2 light flint, dry, \$\psi\$ b. 16c. Bulls and badly damaged, \$\psi\$ b. 8c. Glue, \$\psi\$ b. 8c. Fallen hides, lcg\$2c less. Dry salted, \$\psi\$ b. 16c. Green salted, \$\psi\$ b. 6c. PELTRIES.	CO
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Green butcher, ₽ b 6c PELTRIES. 20625c Autelope skins, ₽ b 196312c Goat skins, each 10825c	Ro
Goat skins, each 106.25c	TE
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No. 2 Austin rigs, riveted 16 to 18 Full rigs, black 9 to 12 \$ rigs black or oiled 8 to 10	BA
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Crockery and Furniture. CROCKERY, Assorted crates Lamp Chimneys, No. 0, per doz. Lamp Chimneys, No. 1, per doz. Lamp Chimneys, No. 2, per doz. Lamp Chimneys, No. 2, per doz. W G Piates, per doz. W G Dishes, 10-inch, per doz. W G Dishes, 12-inch, per doz. W G Ewers and basins, per doz. W G Fitchers 6'z, per doz. W G Pitchers 6'z, per doz. GLASSWARE. Gobiets per doz. GLASSWARE. Gobiets per doz. Ear glasses, per doz. Candy jars, 5-quart, per doz. Candy jars, 4-quart, per doz. FURNITURE. CHAIRS— Wood seat B E per doz. Cane seat, two slat, per doz. Rattan seat, two slat, per doz. SAFES— Six-tin safes, per doz. Twelve-tin safe cupboards, per doz. TABLES— Breakfast tables, wainut, each... 3

Dining tables, wainut, each 4 0005 50 Dining walnut extension tables, per	9
foot	H
BEDSTEADS-	ı
No 1 gum 2 40 No 70 walnus 4 60	
LOOKING GLASSES-Arch top imp.	
No. 7 Am. plate, 7x9 in., per doz 2 90	E
No. 7 Am. plate, 9x12 in., per dez 4 40	ï
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No. 7 Am. plate, 12x29 in., per doz 8 00	
- No. 7 Am. plate, lux17 In., per doz 6 75	1
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Lumber.	
ROUGH.	
Boxing 12 inches and under, first class. \$21 0 Stripping, 15x3. 21 0 Boxing and Flooring, clears 25 8 Boxing over 12 inches wide 27 0	0
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white pine extra No. 1	*********	STRAIN O ON	
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Tion full between	98 00	20 00	н
mon lumber Soxing over 12 inches	20 00	30 90	m
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second class, any kind	21 00	22.2	
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d class		21 00	
WHERE PINK PINISHING	G LUMBI	CR.	
M. P. and 2 inch white pine	Yanaman	\$70 00	

DRESSED LUMBER.	Dressed	Dressed
A Proposition of the Control of the	1 Side	2 Hides
Boxing, 12 inches and under	26 (0	28 00
1-2-x3	. 26 00	28 60
1-2-x3 Scantling, Joist or any com-		
mon lumber	26 00	28 00
Boxing over 12 inches	28 00	90 00
Thick clears D. Dond 2	28 00	30 90
Thick clears 134, 134 and 2 Second class, any kind	21.00	
DRESSED AND MATCHE	DELOOR	wa.
1st class	D. P. LANGE	929 00
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WHITE FINE FINISHIS	O TOWN	420 (V)
114, 134 and 2 inch white pin	\$	415 (10)
I inch white bine		Trees and the
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Poplar %	************	32 60
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CHIMING DOLLER CO.	ARABATA ALLES	

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OUR—per ewt. 52 ACKEREL—Half bbl No 1 74 Half bbl No 2 61 Kits No 1 11 Kits No 2 11 Kits No 2 11 Kits No 2 New York Cream EATS—Sugar cured Hams Sugar Cured Hams	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	# 800 # 800 # 100 1 100	
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T8.	Prime Louisiana white clarified,	雅	I
15e 12e 18e	COFFEES-	9 @ 936	ŀ
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40 47 60 1 10 1 10 5 25 12 50 6 00 4 25	Bry Goods. HEAVY BROWN COTTONS—I Belmont 4-1. Atlanta A 4-4. FINE BROWN COTTON— Appleton R 4-1. Baugor 1-6-1-4. Boot C 4-1. RLEACHED COTTON—net 60 Lonsdale 4-4. Ranger 8-1. Rlackstone A A 4-4. Cabot 4-4. Boot E 4-1. Our own 7-8.	net 60 days— 714 714 714 614 614 615 615 616 616	
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